



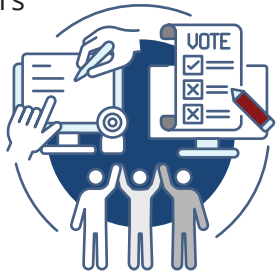
## THE STATE OF LOUISIANA'S CIVIL JUSTICE SYSTEM

Lawsuit abuse costs Louisiana families and businesses. Let's work together to support jobs and economic development – not lawsuits.



Louisiana citizens and lawmakers play a vital role in:

- *Supporting legislative initiatives for legal reform*
- *Promoting transparency in our judiciary system*
- *Ensuring we all understand our legal rights*
- *Serving on juries to support a more fair, common sense civil justice system for all Louisianans*



### Lawsuit Abuse in Louisiana



- Last year, excessive tort litigation in Louisiana resulted in **personal income losses of \$2.8 billion** and more than **40,500 job losses**.<sup>1</sup>
- Louisiana ranked **7th worst Judicial Hellhole** by the American Tort Reform Foundation in its 2023-24 annual report.<sup>2</sup>

<sup>1</sup> Source: *2024 Economic Benefits of Tort Reform*, The Perryman Group.

<sup>2</sup> Source: *2023-2024 Judicial Hellholes*, American Tort Reform Foundation.

## Legislative Successes Since 2020

- Regulation of misleading lawyer and medical advertising
- Passage of the Civil Justice Reform Act of 2020:



### Reduced

the threshold for a jury trial to \$10,000



### Reformed

direct action

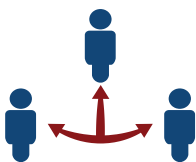


### Repealed

the seatbelt gag order

- Suspension of legal prescriptive, preemptive and abandonment periods during an emergency declaration
- Limitation of liability for businesses, governmental, and other entities for COVID-19 exposure

## 2024 Legislative Priority: Third-Party Litigation Funding (TPLF)



### Third-Party Litigation Funding

(TPLF) is a growing trend in our judicial system. TPLF is the practice of investor led or assisted financing of a lawsuit in which the investor has no personal stake, utilizing outside

resources instead of the litigant's own funds.

Legislation has been filed in the Regular Legislative Session to create the Litigation Financing Disclosure Act, addressing TPLF practices at the state level.

The purpose of this legislation is to maintain and establish transparency in our civil justice system.

Funders would be required to disclose any litigation financing contract or agreement under which anyone other than a legal representative has received or has a right to receive:

- Compensation contingent on any proceeds of the civil action by settlement or judgement
- Proprietary information including information that may possibly have consequences on national defense or security

Also provides that financing arrangements are permissible subjects of discovery in all civil cases, including civil injury litigation and class action litigation.



Louisiana Lawsuit  
Abuse Watch



LOUISIANA LEGAL  
REFORM COALITION

